



CANYON RIDGE FINANCING INFORMATION

Bank Information:

For your convenience we have included financing options in this Declaration Packet. There is information on three banks,

1. Los Alamos National Bank
2. 1st SouthWest Bank
3. US Bank

Land Contract Information:

We have also included information on a Canyon Ridge thirty month land contract, at 6% interest, amortized over thirty years if you prefer to use this for initial financing.



LOT FINANCING FOR CANYON RIDGE

TERMS

1. Down payment 25% of purchase price
2. 15 year amortization

RATES

1. Loan Fee of 1% of amount financed
2. Wall Street Journal Prime + 1.5% with a floor of 6.5%, adjusts daily
3. Three year fixed rate at 7%. Then variable every three years at Federal Home Loan Bank three year amortizing rate + 3.5% with a floor of 6.5%
4. Five year fixed rate at 7.5%. Then variable every five years at Federal Home Loan Bank five year amortizing rate + 3.5% with a floor of 6.5%
5. The rate on all loans will be reduced by .25% with an automatic debit from a 1st Southwest Bank account.
6. 50% credit for paid loan fees will be given on a construction loan with us within the first three years after lot financing.

**Contact: Marion Francis Jr - Commercial Banker/Vice President
970-731-6954**



LOT FINANCING FOR CANYON RIDGE

DOCUMENTATION – All loans require the following:

1. Appraisal
2. Title Insurance
3. Title Company Closing
4. Survey Information. Ideally obtained from a copy of the development survey.

APPLICATION – All loan applicants will need to submit:

1. Standard 1003 Real Estate Application (copy attached)
2. 3 years of Personal Tax Returns/Last 2 months paystubs (if applicable)
3. Business and Partnership Tax Returns, Financial Statements and Profit and Loss Statements if the applicants are self employed or if the business or partnerships make up a significant portion of the applicants income and/or net worth
4. Verification of significant assets

OTHER PRODUCTS

1. 1ST Southwest Bank also has a complete product line of construction and mortgage loans
2. The Bank offers personal and business checking accounts, savings and money market accounts and certificates of deposits with competitive rates

Uniform Residential Loan Application

This application is designed to be completed by the applicant(s) with the Lender's assistance. Applicants should complete this form as "Borrower" or "Co-Borrower", as applicable. Co-Borrower information must also be provided (and the appropriate box checked) when the income or assets of a person other than the "Borrower" (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of the loan.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower _____ Co-Borrower _____

I. TYPE OF MORTGAGE AND TERMS OF LOAN

Mortgage Applied for: <input type="checkbox"/> VA <input type="checkbox"/> Conventional <input type="checkbox"/> Other (explain): <input type="checkbox"/> FHA <input type="checkbox"/> USDA/Rural Housing Service	Agency Case Number	Lender Case Number
Amount \$	Interest Rate %	No. of Months
Amortization Type: <input type="checkbox"/> Fixed Rate <input type="checkbox"/> Other (explain): <input type="checkbox"/> GPM <input type="checkbox"/> ARM (type):		

II. PROPERTY INFORMATION AND PURPOSE OF LOAN

Subject Property Address (street, city, state, & ZIP)	No. of Units
Legal Description of Subject Property (attach description if necessary)	Year Built
Purpose of Loan <input type="checkbox"/> Purchase <input type="checkbox"/> Construction <input type="checkbox"/> Other (explain): <input type="checkbox"/> Refinance <input type="checkbox"/> Construction-Permanent	Property will be: <input type="checkbox"/> Primary Residence <input type="checkbox"/> Secondary Residence <input type="checkbox"/> Investment

Complete this line if construction or construction-permanent loan.

Year Lot Acquired	Original Cost	Amount Existing Liens	(a) Present Value of Lot	(b) Cost of Improvements	Total (a+b)
\$	\$	\$	\$	\$	\$

Complete this line if this is a refinance loan.

Year Acquired	Original Cost	Amount Existing Liens	Purpose of Refinance	Describe Improvements <input type="checkbox"/> made <input type="checkbox"/> to be made
\$	\$	\$		Cost: \$

Title will be held in what Name(s)	Manner in which Title will be held	Estate will be held in: <input type="checkbox"/> Fee Simple <input type="checkbox"/> Leasehold (show expiration date)
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Source of Down Payment, Settlement Charges and/or Subordinate Financing (explain)

III. BORROWER INFORMATION

Borrower's Name (include Jr. or Sr. if applicable) _____ Co-Borrower's Name (include Jr. or Sr. if applicable) _____

Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School	Social Security Number	Home Phone (incl. area code)	DOB (mm/dd/yyyy)	Yrs. School
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<input type="checkbox"/> Married (includes registered domestic partners) <input type="checkbox"/> Unmarried (includes single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Co-Borrower) No. _____ Ages _____	<input type="checkbox"/> Married (includes registered domestic partners) <input type="checkbox"/> Unmarried (includes single, divorced, widowed) <input type="checkbox"/> Separated	Dependents (not listed by Borrower) No. _____ Ages _____
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Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Present Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
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Mailing Address, if different from Present Address	Mailing Address, if different from Present Address
--	--

If residing at present address for less than two years, complete the following:

Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
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Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.	Former Address (street, city, state, ZIP) <input type="checkbox"/> Own <input type="checkbox"/> Rent _____ No. Yrs.
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Borrower		IV. EMPLOYMENT INFORMATION				Co-Borrower	
Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Name & Address of Employer	<input type="checkbox"/> Self Employed	Yrs. on this job	Yrs. employed in this line of work/profession	Yrs. employed in this line of work/profession
		Yrs. employed in this line of work/profession					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		

If employed in current position for less than two years or if currently employed in more than one position, complete the following:

Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Monthly Income \$	Monthly Income \$
		Monthly Income \$					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Monthly Income \$	Monthly Income \$
		Monthly Income \$					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Monthly Income \$	Monthly Income \$
		Monthly Income \$					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Monthly Income \$	Monthly Income \$
		Monthly Income \$					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		
Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Name & Address of Employer	<input type="checkbox"/> Self Employed	Dates (from-to)	Monthly Income \$	Monthly Income \$
		Monthly Income \$					
Position/Title/Type of Business		Business Phone (incl. area code)	Position/Title/Type of Business		Business Phone (incl. area code)		

V. MONTHLY INCOME AND COMBINED HOUSING EXPENSE INFORMATION

Gross Monthly Income	Borrower			Co-Borrower			Total		Combined Monthly Housing Expense	
	Borrower	Co-Borrower	Total	Borrower	Co-Borrower	Total	Present	Proposed	Rent	Other
Base Empl. Income*	\$	\$	\$	\$	\$	\$	\$	\$	First Mortgage (P&I)	\$
Overtime									Other Financing (P&I)	\$
Bonuses									Hazard Insurance	
Commissions									Real Estate Taxes	
Dividends/Interest									Mortgage Insurance	
Net Rental Income									Homeowner Assn. Dues	
Other (before completing, see the notice in "describe other income" below)									Other:	
Total	\$	\$	\$	\$	\$	\$	\$	\$	Total	\$

* Self Employed Borrower(s) may be required to provide additional documentation such as tax returns and financial statements.

Describe Other Income **Notice:** Alimony, child support, or separate maintenance income need not be revealed if the Borrower (B) or Co-Borrower (C) does not choose to have it considered for repaying this loan.

B/C	Monthly Amount
	\$

VI. ASSETS AND LIABILITIES

This Statement and any applicable supporting schedules may be completed jointly by both married and unmarried Co-borrowers if their assets and liabilities are sufficiently joined so that the Statement can be meaningfully and fairly presented on a combined basis; otherwise, separate Statements and Schedules are required. If the Co-Borrower section was completed about a non-applicant spouse or other person, this Statement and supporting schedules must be completed by that spouse or other person also.

Completed Jointly Not Jointly

Description	ASSETS	Cash or Market Value	Liabilities and Pledged Assets. List the creditor's name, address and account number for all outstanding debts, including automobile loans, revolving charge accounts, real estate loans, alimony, child support, stock pledges, etc. Use continuation sheet, if necessary. Indicate by (*) those liabilities which will be satisfied upon sale of real estate owned or upon refinancing of the subject property.		
Cash deposit toward purchase held by:		\$			
<i>List checking and savings accounts below</i>			LIABILITIES	Monthly Payment & Months Left to Pay	Unpaid Balance
Name and address of Bank, S&L, or Credit Union			Name and address of Company	\$ Payment/Months	\$
			Acct. no.		
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union					
			Acct. no.		
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$
Name and address of Bank, S&L, or Credit Union					
			Acct. no.		
Acct. no.		\$	Name and address of Company	\$ Payment/Months	\$
Stocks & Bonds (Company name/number description)		\$			
			Acct. no.		
Life insurance net cash value		\$	Name and address of Company	\$ Payment/Months	\$
Face amount: \$					
Subtotal Liquid Assets		\$			
Real estate owned (enter market value from schedule of real estate owned)		\$	Acct. no.		
Vested interest in retirement fund		\$	Name and address of Company	\$ Payment/Months	\$
Net worth of business(es) owned (attach financial statement)		\$			
Automobiles owned (make and year)		\$	Acct. no.		
			Alimony/Child Support/Separate Maintenance Payments Owed to:	\$	
Other Assets (itemize)		\$	Job-Related Expense (child care, union dues, etc.)	\$	
			Total Monthly Payments	\$	
Total Assets a.		\$	Net Worth (a minus b) =>	\$	Total Liabilities b. \$

Schedule of Real Estate Owned (if additional properties are owned, use continuation sheet)

Property Address (enter S if sold, PS if pending sale or R if rental being held for income)	Type of Property	Present Market Value	Amount of Mortgages & Liens	Gross Rental Income	Mortgage Payments	Insurance, Maintenance, Taxes & Misc.	Net Rental Income
		\$	\$	\$	\$	\$	\$
	Totals	\$	\$	\$	\$	\$	\$

List any additional names under which credit has previously been received and indicate appropriate creditor name(s) and account number(s):

Alternate Name	Creditor Name	Account Number
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VII. DETAILS OF TRANSACTION

VIII. DECLARATIONS

VII. DETAILS OF TRANSACTION		VIII. DECLARATIONS			
		Borrower		Co-Borrower	
a. Purchase price	\$	If you answer "Yes" to any questions a through i, please use continuation sheet for explanation.			
b. Alterations, improvements, repairs		Yes	No	Yes	No
c. Land (if acquired separately)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
d. Refinance (incl. debts to be paid off)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
e. Estimated prepaid items		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
f. Estimated closing costs		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
g. PMI, MIP, Funding Fee		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
h. Discount (if Borrower will pay)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
i. Total costs (add items a through h)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
j. Subordinate financing		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
k. Borrower's closing costs paid by Seller		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
l. Other Credits (explain)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
m. Loan amount (exclude PMI, MIP, Funding Fee financed)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
n. PMI, MIP, Funding Fee financed		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
o. Loan amount (add m & n)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
p. Cash from/to Borrower (subtract j, k, l & o from i)		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

IX. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors, or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Acknowledgement. Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or reverify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate purpose through any source, including a source named in this application or a consumer reporting agency.

Right to Receive Copy of Appraisal I/we have the right to a copy of the appraisal report used in connection with this application for credit. To obtain a copy, I/we must send Lender a written request at the mailing address Lender has provided. Lender must hear from me/us no later than 90 days after Lender notifies me/us about the action taken on this application, or I/we withdraw this application.

Borrower's Signature X	Date	Co-Borrower's Signature X	Date
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X. INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a Lender may not discriminate either on the basis of this information, or on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation and surname if you have made this application in person. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or Other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature	Date	First SouthWest Bank
	Interviewer's Phone Number (incl. area code)		249 Navajo Trail Drive
			Pagosa Springs, CO 81147
			(P) 970-731-1300
			(F) 970-731-3080

CERTIFICATION AND AUTHORIZATION

Applicant:

Lender: FIRST SOUTHWEST BANK
PAGOSA SPRINGS WEST BRANCH
249 NAVAJO TRAIL DRIVE
PAGOSA SPRINGS CO 81147

CERTIFICATION

To First Southwest Bank ("Lender"):

1. Applicant (and co-applicant if applicable), _____, has applied for a loan from Lender. In applying for the loan, Applicant provided to Lender various information about Applicant and the requested loan, such as the amount and source of any downpayment, income information, and assets and liabilities. Applicant certifies that all of the information is true and complete. Applicant made no misrepresentations to Lender, nor did Applicant omit any important information.
2. Applicant understands and agrees that Lender may verify any information provided to Lender concerning Applicant's application, including, but without limitation, verifications from financial institutions of the information provided.
3. Applicant fully understands that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this loan, as applicable under the provisions of Title 18, United States Code, Section 1014.

AUTHORIZATION TO RELEASE INFORMATION

To Whom It May Concern:

1. Applicant has applied for a loan from First Southwest Bank ("Lender"). As part of the application process, Lender, any insurer of the loan and any collateral title insurer may verify information Applicant provided to Lender either before or after the loan is closed.
2. Applicant authorizes you to provide to Lender, to any investor to whom Lender may sell Applicant's loan, and to any insurer of the loan any and all information and documentation that they may request. Such information may include, but is not limited to, income; bank, money market, and similar account balances; credit history; and copies of income tax returns.
3. Lender, any investor that purchases the loan, and any insurer of the loan may address and send this authorization to any person or company named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to First Southwest Bank, to any investor that purchases the loan, and to any insurer of the loan is appreciated.

AUTHORIZATION TO FILE FINANCING STATEMENT

Applicant hereby authorizes Lender to file the appropriate Financing Statements for the following collateral prior to executing a security agreement, pledge, or control agreement: _____

APPLICANT:

X _____
Applicant

_____ Date

X _____
Co-Applicant

_____ Date



Los Alamos
NATIONAL BANK

SANTA FE

Smart Banking.

Canyon Ranch Subdivision

Los Alamos National Bank (LANB) is offering attractive financing for purchases made in the Canyon Ranch Subdivision. LANB has developed a special loan package to include your lot purchase loan, construction loan, and permanent financing. Please note that standard cap rates and floor rates minus .25% apply to all offers.

If you plan to build on your lot within 24 months, we offer the following terms:

LANB will finance your lot for a twenty-four month term (interest due quarterly) as a fixed rate loan equal to the Wall Street Journal (WSJ) prime interest rate. A one-percent (1.00%) loan origination fee will be charged on your loan. This can be applied toward the 1.00% loan origination fee for the LANB construction loan. We will finance up to 90% of the appraised value or purchase price of the lot (whichever is less). You may convert your twenty-four month loan to a construction loan when you are ready to build.

If you plan to hold the lot for future building or as an investment, we offer the following terms:

LANB will finance the lot for up to a twenty-year term as a variable rate loan tied to the WSJ prime interest rate. A one-percent (1.00%) loan origination fee will be charged on your loan. This can be applied toward the 1.00% loan origination fee for the LANB construction loan. We will finance up to 90.00% of the appraised value or the purchase price of the lot (whichever is less).

Once you decide to construct your residence, we offer the following terms:

LANB offers construction loan financing at a rate of 6.00% for twelve months with a one year renewal option (the rate adjusts annually). We finance the lesser of 90% of cost or 90% of the completed properties appraised value, with a one-percent origination fee (1%) minus any credit from the lot financing. LANB has a variety of permanent jumbo mortgage options including 3/1, 5/1 or 7/1 ARM's which can range in rate from 6.25% to 7.00% with zero points (APR range of 5.457% to 6.144%). This financing is available up to 90% of the appraised value of the property. There are also fixed rate mortgages available for loan amounts less than \$417,000.00. Due to volatility of rates for this product please call for more information. Special rates and terms are available for projects that meet out green building certifications.

All LANB cap rates and floor rates minus .25% apply. Additional fees include but are not limited to a document preparation fee, title search or policy fee, the title company's closing fee, an appraisal fee and the mortgage filing fee. An itemized estimate of closing costs will be provided to you within three days of our receipt of your application.

LANB loan officers will be happy to provide further details on any of the special financing we have to offer. Please call 1-800-525-9634 or (505) 662-5171 to schedule an appointment with Ryan Tatro for further information or for a loan interview.

Loan commitments are analyzed on an individual basis and all commitments are subject to the borrower's financial condition and credit history. The rate and terms are subject to change, so please check with a lender for current rates and terms. This commitment will expire on April 30, 2009.

EMAIL: lanb@lanb.com WEB: www.lanb.com

SANTA FE DOWNTOWN OFFICE
301 Griffin Street
Santa Fe, NM 87501
TELEPHONE: 505.954.5400
FACSIMILE: 505.954.5499

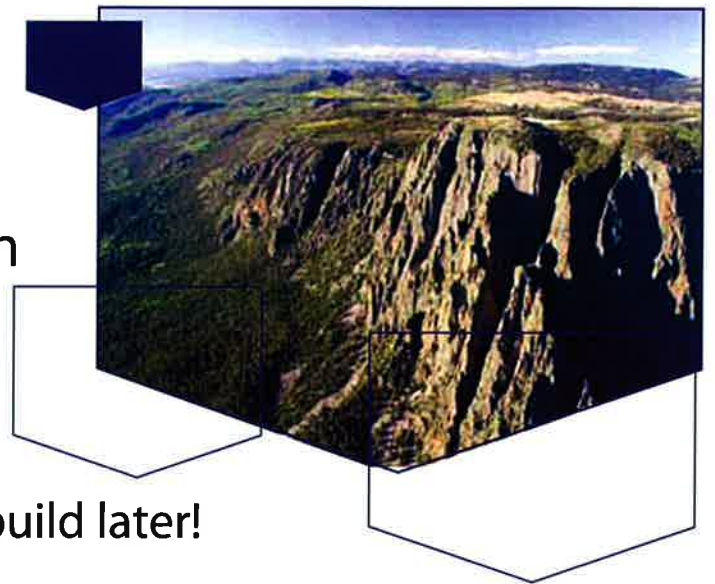
SANTA FE EASTSIDE OFFICE
2009 Galisteo Street
Santa Fe, NM 87505
TELEPHONE: 505.988.3200
FACSIMILE: 505.988.3222

LOS ALAMOS OFFICE
1200 Trinity Drive
P. O. Box 60
Los Alamos, NM 87544
TELEPHONE: 505.662.5171
FACSIMILE: 505.662.0329

WHITE ROCK OFFICE
77 Rover Boulevard
White Rock, NM 87544
TELEPHONE: 505.672.3853
FACSIMILE: 505.672.9128



The U.S. Bank Home Mortgage Vacant Lot Loan



Purchase your property now and build later!

- Borrow up to \$600,000 on Purchases
- Residential Lots and Acreage Parcels
- Up to 10 Acre Properties (up to 20 acres if typical for area and supported with appraisal comparables of similar acreage)
- Two Months Cash Reserves Required After Closing (may use gift)
- A 3% Contribution is Allowable by Interested Parties (lesser of sales price or appraised value)
- No Prepayment Penalty
- Mortgage Insurance is Waived at No Charge
- Rate and Term Refinances - Borrow up to \$500,000

Call Tim at US Bank Home Mortgage TODAY, for more details!

Timothy C. Roach

*Lot, Construction &
Mortgage Loan Officer*

Office: 303-670-6030

Cell: 303-517-1690

timothy.roach@usbank.com

mtg.usbank.com/timothy_roach



usbankhomemortgage.com



Loan approval is subject to program guidelines. Not all loan programs are available in all states for all loan amounts.
Interest rate and program terms are subject to change without notice. Product #: 3231 Rev. 2/08 Member FDIC